# AUGUST 2024

### **Committee of Management**

Following our April pānui, we have successfully held monthly hui and additional meetings to refine the 2025 budget as we conclude the financial year ending June 30 2024. All actions in the 2024 Annual Plan have been completed or are near completion.

As of July 1 2024, we have reviewed our 2025 Annual and Strategic Plans, with drafts currently under discussion to align with our budget and farm performance.

### \*\*Key Updates:\*\*

- Finalised 2025 budget.
- Reviewed and measured our 2024 Annual Plan.
- Drafted our 2025 Annual and Strategic Plans for committee approval and implementation.
  - 2024 financial statements and audit process in progress.
    - AGM preparations underway.
      - EOFY registers updated.
  - Ongoing MACA with Project Manager Malcolm Paterson.
    - Whānau Kaumātua engaged for tikanga support.
    - Independent HR support engaged for kaimahi.
- Environmental funding processes ongoing with Shona Oliver's assistance.
  - Share register enquiries being addressed.
  - Autumn access was successful; thanks to all whānau for participating.





This seasons lambing and calving underway, all doing well so far

## Kōrero from our kaimahi

What do you enjoy about working at Ōtakanini Tōpū?

I really enjoy working outside; its refreshing to be in the open air and away from the confines of an office space, Erecting the new fencing is a highlight that requires skill and precision and I take pride in doing this.

There is something satisfying about working on the whenua, it feels meaningful to contribute to the land and see the results of my efforts, i always feel a great sense of accomplishment when i meet my targets, rewarding to see hard work paying off.

One of the best things about my job is the variety it offers, each day brings something new which keeps me engaged. I also enjoy working with dogs it is incredibly fulfilling.

I enjoy the constant challenges of farming. Each day presents new obstacles to overcome, and I find it rewarding to tackle them head-on and adapt to the ever-changing demands of the job. The beef market is currently very promising due to a significant shortage of slaughter-ready cattle, driving prices to a record high of \$7.00/kg, with the potential for further increases. Conversely, the sheep market remains subdued, resulting in lower prices. To mitigate these low prices, lambs are being held until they reach higher weights before sale.

After more than 40 years, Connie Povey retired at the end of June 2024. Connie was a highly valued team member, and her deep knowledge of the farm and its operations will be greatly missed. Leah Martin has joined the team as a casual shepherd to cover the winter and autumn periods. The team is adapting well to the new management structure, with everyone remaining positive and engaged.

Given the high commodity prices, we are closely monitoring expenses to ensure that the budget remains on track.



Environmental protection fencing underway

### Events

- Scheduled Hunting April 22nd to June 2nd
- Watch this space 2 events to be held on farm once we arrive at the warmer months.
- AGM 2024 December 14 2024

# Opportunities

- Catering AGM Lunch 60 persons email admin@otakaninitopu.co.nz with quote by 20/08/2024.
- Governance Buddy Experience firsthand what the Committee of
   Management does to shape the future of
   Ōtakanini Tōpū for the benefit of its
   Shareholders and their whānau.
  - Attend monthly Committee of Management hui
  - Engage in discussions and decisions
  - Get to know the Committee members
  - Learn about the operations on the farm
- Shearing December 2024 opportunity to view live shearing and meet the shearing crew
- Casual Mahi
  - Experienced tractor and/or digger operator
  - Conventional 7 wire battened fencing
  - Docking and crutching of lambs

Accommodation may be provided while the mahi is being undertaken. T&C apply

All enquires for the above to admin@otakaninitopu.co.nz or 0271221294